

Seychelles Company Registration

for £499.00

The key features of a Seychelles Offshore Company Formation are:

- A completely tax-free offshore corporation
- You can have a one-man company (same director and shareholder)
- No residency requirements
- No disclosure of shareholders/directors on the public register or to any authority
- Share capital can be of any amount and the government fee remains the same, there's no additional fees
- Business can be conducted anywhere around the world, excluding the Seychelles
- Legal tax exemption; no taxation on any kind of income and no accountant costs
- A minimum of 1 Director is required can be any nationality and can reside anywhere in the world
- A minimum of 1 Shareholder is required can be any nationality and can reside anywhere in the world
- You are not required to visit Seychelles to form your company
- Economic substance form needs to be filed for multinational companies

Seychelles (officially the Republic of Seychelles) is a group of islands in the Indian Ocean located east of mainland Southeast Africa. Other nearby island countries and territories include Zanzibar to the west and Comoros, Mayotte, Madagascar, Réunion and Mauritius to the south.

An IBC (International Business Company) is the most popular and versatile type of offshore company available in the Seychelles. As with most of the other main offshore jurisdictions, a Seychelles Offshore Company (IBC) is a tax-free company designed for engagement into all forms of international business, with comprehensive confidentiality features.

A Seychelles company formation is one of the most popular types of Offshore Company Formation and is an easy, straightforward process to set up.

To request a free consultation about your Seychelles company formation with our experienced team, please call us on +44 (0)1302 729041 or email cfs@cfsformations.com. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

What's included for £499.00

- · Seychelles Company Registration
- Seychelles Government Registration Fees
- Registered Office for 1 Year
- · Registered Agent for 1 Year
- Certificate of Incorporation
- · Memorandum and Articles of Association
- Register of Directors
- · Resolution of Directors
- Register of Members
- · Resolution of Subscribers
- Share Certificates
- Filing of the ultimate beneficial owner declaration

Accounting Records

All Seychelles Companies are required to comply with the International Business Companies (Amendment) Act, 2021. The legislation now requires all companies to keep their accounting records at their registered office in the Seychelles.

As the majority of IBC's operate outside of the Seychelles, the 2021 amendments means that the accounting records should be sent twice a year.

Accounting records are defined as transactions in respect to the company's assets and liabilities, receipts and expenditures, and any other transactions they conduct. This could include:

- · Bank Statements
- Receipts
- · Invoices
- Vouchers
- Title Documents
- · Contracts and Agreements
- Ledgers
- Any other documentation underpinning a transaction

There is an administration fee for this service of £69.50.

Please Note: We are unable to renew your company without the full accounting records.

Although it is the Directors responsibility to ensure the records are kept with the registered office, we will send an email reminder when the accounting records are due. This will be in June and December.

Timescale

Once we have received all the required identification documents, the Seychelles company formation process will take approximately 2-3 working days subject to compliance review.

Please note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

Offshore Bank Account

After your Seychelles company registration, you may wish to open an Offshore Business Bank Account. CFS International Formations has a close working relationship with many Offshore Bank Accounts, and only work with those who meet our high standards of confidentiality, has a high reputation and offers a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account, you will need to comply with the identification requirements. The bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering.

Listed below are the accounts we are able to offer you for your Seychelles Company Formation:

	Initial Danasit	Timescale (working Visit to country		Price
	Initial Deposit	days)	required?	Price
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 More Info $>$
Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <u>More Info ></u>
Crypto Friendly - UK Based Financial Institution	2,500 GBP	7-10	No	£325.00 <u>More Info ></u>

Why Form a Company in Seychelles

A Seychelles company registration has become a popular choice in recent years. This is partly due to the speed a Seychelles company formation can be completed - usually within 24 hours. The Seychelles incorporation is an International Business Company (IBC), designed to engage in international business.

One of the main reasons why a Seychelles company registration continues to be one of the top jurisdictions to incorporate is the unparalleled level of privacy within the company. A great advantage about a Seychelles company formation is there are no public filings or disclosure of the shareholders, directors or beneficial owners.

When considering a Seychelles company registration, a definite advantage is the high availability of company names.

The corporate structure of a Seychelles company formation is flexible. When it comes to a Seychelles company registration, there is no need for the owners to have any physical address in the Seychelles - the only requirement is a registered agent with a registered office address.

Seychelles is not a dependency of Great Britain and the British Crown, nor is it a dependency of an EU member state. This means it has more freedom to make its own rules, particularly public filings and beneficial owner requirements.

Virtual Assets Service Provider (VASP)

The Seychelles have recently introduced the Virtual Assets Service Providers Act 2024 (VASP). The VASP Act introduces a new supervision and regulation for virtual assets service providers carrying out certain business activities.

Any entity wishing to provide virtual asset services is now required to be licensed and registered by the FSA (Financial Services Authority). New entities must register with the FSA before commencing any VASP activities.

The law is relating to the following activities offered:

- 1. Wallet Service Providers
- 2. Exchange Service Providers
- 3. Virtual Asset Broking
- 4. Investment Providers
- 5. Registration of ICO and NFT's

If you believe your company falls under the VASP Act, you will be required to obtain a license – approximate costs are around \$15,000. The company is required to have a minimum of 2 Directors, one resident in the Seychelles, along with a physical office in the Seychelles. If you are interested in obtaining a license, please let us know and we can refer you onto our partner in the Seychelles who can assist you with this

If you are unsure whether your company falls under the VASP Act, we are able to assist with obtaining a legal opinion. The price of the service is 2698.00GBP.

Tax Information for your Seychelles Company

Registration

A great benefit to a Seychelles company registration is the tax requirements because IBCs do not pay taxes in the Seychelles.

There is also no stamp duty or other taxes levied when shares in a Seychelles IBC are transferred or sold. However, please bear in mind that to remain tax free the business activities of your Seychelles company formation must not be carried out in the Seychelles itself.

Company Name

When choosing a name for a Seychelles company formation, you must ensure all words are in English. The name must end with a word, phrase or abbreviation that indicates limited liability such as Limited (LTD), Corporation (Corp) or Incorporation (INC).

Directors, Shareholders and Secretary

For a standard Seychelles company formation, a minimum of one director and one shareholder is required, however, they do not need to reside in the Seychelles and they can be corporate bodies. Nominee Director and Shareholders are also permitted in a Seychelles company registration. All beneficial owner details are private but must be filed with the FIU. This is included in our package.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

Share Capital

The standard currency for a Seychelles company formation is USD with an authorised capital of 100,000 USD. The minimum paid up share is 1.

A Seychelles IBC may issue registered shares only, and any of these may be designated as voting shares, non-voting shares or shares having more or less than one vote per share.

Annual Requirements for your Seychelles Company Registration

For a Seychelles company registration, annual requirements are minimal.

There is no requirement to file accounts or a company annual return.

Government fees must be paid annually although these remain the lowest in comparison to other

jurisdictions like BVI and Belize.

The company must maintain its registered office and registered agent in the Seychelles – both of these are included in the CFS annual renewal cost.

A Seychelles IBC does not have to submit any financial reports to public file. There is also no mandatory audit requirement.

Due to a recent change in the IBC Act, Seychelles Companies will be required to complete annual reporting. Please refer to the Accounting Records section which is shown further above.

Beneficial Owners

All companies must file the beneficial owner details with the FIU.

This will be done at the time of formation.

Beneficial ownership database at the FIU (Financial Intelligence Unit) is for storing information of beneficial owners provided via their registered agents. The data centre will not be made available for public view. Only some public authorities in Seychelles are granted access to the database.

Re-domiciliation

We are able to assist with re-domiciling a company to the Seychelles. Please <u>contact us</u> for more information.

Re-domiciliation is the process which is taken by a company that wishes to move from one location to another by changing the country under whose laws it is registered or incorporated, whilst maintaining the same legal identity.

Yearly Renewal £485.00

On a yearly basis, a Seychelles company formation must be renewed with the registered agent and authorities in Seychelles. Renewing your company ensures that it is kept in good standing with the authorities, and that there are no other accounting requirements for a Seychelles Company. Any Nominee Officers will require renewing on a yearly basis.

The price for a Seychelles yearly renewal is £485.00

The following is included in a Seychelles yearly renewal:

- · Registered Agent
- · Registered Office

Government Registration Fees

In order to keep the company in good standing, the company must be renewed on an annual basis.

Discover Seychelles

The Seychelles is an archipelago of 115 islands in the Indian Ocean, off East Africa. It's home to numerous beaches, coral reefs and nature reserves, as well as rare animals such as the giant Aldabra tortoises. Mahé, a hub for visiting the other islands, is home to the capital, Victoria. It also has the mountain rainforests of Morne Seychellois National Park and beaches, including Beau Vallon and Anse Takamaka.

Additional Services

We offer many additional services for a Seychelles company formation.

Our most popular services are listed below and can be ordered whilst you are in the process of your Seychelles company registration.

If you would like to order a service for a company which has already been formed, please contact us as the prices may vary.

Additional Services	Price For more information	
Seychelles Offshore Certificate of Good Standing	£215.00	Contact Us
Seychelles Offshore Apostilled Certificate of Incorporation	£179.95	Contact Us
Seychelles Offshore Apostilled Incorporation Documents	£245.00	Contact Us
Seychelles Offshore Apostilled Power of Attorney (if nominees used)	£195.00	Contact Us
Seychelles Offshore Nominee Corporate Director	£425.00	Contact Us
Seychelles Offshore Nominee Corporate Shareholder	£425.00	Contact Us
Seychelles - VASP - Legal Opinion	£2698.00	Contact Us

Due Diligence Documents:

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For a Seychelles Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- · Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last

3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

Business Activities

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

Crypto Currency:

Seychelles are now accepting Crypto Currency on a case by case basis. The business activity has to be well detailed for their consideration . Given the high risk associated with such activities, enchanced compliance checks and monitoring will be required thus increasing the tre registration and annual maintenance fee.

For Seychelles Crypto related Companies, there is an additional charge. Please contact us regarding this charge when you are ready to place your order.

Ready Made Offshore Companies

A Ready Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready Made Company you can:

- Boost your business with an established company
 - Appear to be a reliable company that has been in business for several years
- Establish Business Relationships Easily

Business and Banking relationship are easily established with an older previously registered company

- Gain Confidence from customers
- New and existing clients will feel more confident in dealing with you as your company has a history
- Be Reassured

All our Ready Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made

Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please <u>contact us</u>.

Why use CFS for your Seychelles Company Registration

CFS has been dealing with Seychelles company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide. All work carried out by our specialist teams for your Seychelles company registration is done with the utmost confidentiality.

Our Seychelles company formation package includes the registered agent and registered office and we have one of the lowest annual renewal prices.

We also have an easy online order form which can be used for a Seychelles company registration which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Seychelles company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

FAQ's

Will I receive hard copies of my company documents?

Yes, hard copies of your Incorporation documents will be sent to you once the company has been incorporated. These will be sent to the address you provide, when ordering the incorporation.

Do I need to have my identification documents certified?

Passports and utility bills will need to be certified. These documents can be certified by a number of different people. The most popular are Accountants, Lawyers and Notaries. A list of the professions will be provided on receipt of your order.

Do I need to have my Identification documents translated?

Yes, if the identification documents are not in English, they will need to be translated by a sworn

translator. The document will also need to show the translators seal or stamp along with their details. The document would then need to be certified as a true copy of the original by an Accountants, Lawyer or notary. A list of the professions will be provided on receipt of your order.

Testimonial

"CFS made our Seychelles company formation simple. The whole process took less than 24 hours. We are extremely pleased with the service we received!".

Company Formation Agent

Other Offshore Locations:



Belize LLC formation £549.00

More Information

More Information



British Virgin Islands formation

£955.00

More Information



Marshall Islands

formation

£699.00



Delaware LLC formation

£395.00

More Information



St Vincent LLC

formation

£764.00

More Information



Gibraltar

formation

£1,045.00

More Information