

# RAK IC Company Registration

for **£2374.00**

The key features of a RAK IC Offshore Company Formation are:

- The company only requires one Director and one Shareholder
- The Director and Shareholder can be the same person
- You are able to appoint Corporate Directors and Shareholders within a RAK Company
- A visit to RAK IC is not required to form your company, everything will be processed remotely
- UAE is a nil-tax haven for individuals
- There is no personal income tax, no capital gains tax, no inheritance tax or sales tax.
- There are no public registers of company officers, the proof of ID/address must be provided to the registry, but it is not public.
- No tax information exchange agreement with any country
- RAK IC offers complete anonymity and privacy as well as protection of any other information or assets

Ras al-Khaimah (RAK) is one of the seven emirates that make up the United Arab Emirates (UAE). This emirate is in the northern part of the UAE, bordering Oman's exclave of Musandam. It covers an area of 1,684 square km. The capital city and home of most residents is also called Ras Al Khaimah.

A RAK IC Offshore Company offers complete privacy and confidentiality. Owners of the IBC's are kept confidential, ensuring a highly conducive business environment for both individual and corporate investors.

Please [Contact Us](#) to discuss other UAE (United Arab Emirates) jurisdictions if RAK is not suitable for your requirements.

To request a free consultation about your RAK IC Company Formation our experienced team, please call us on +44 (0)1302 729041 or email [cfs@cfsformations.com](mailto:cfs@cfsformations.com). Alternatively, use the live chat facility on our website.

Why not take a look at our article on [offshore company benefits?](#)

## What's included for **£2374.00**

- Incorporation of a RAK IC Company
- RAK IC Government Registration Fees

- Registered Office for 1 Year
- Registered Agent for 1 Year
- Free Company Name Check
- Company Secretarial Services
- Certificate of Incorporation
- Memorandum and Articles of Association
- Share Certificate
- Register of Directors
- Register of Shareholders
- Company Stamp

## Timescale

Once we have received all the required identification documents, the RAK IC Company Registration will take approximately 5-10 days subject to compliance review.

Please Note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

## Offshore Bank Account

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with many Offshore Bank Accounts.

The Banks we have chosen to work with meet our high standards of confidentiality has a high reputation and offers a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering. Listed below are the Accounts we are able to offer you for your RAK IC Company:

	<b>Initial Deposit</b>	<b>Timescale (working days)</b>	<b>Visit to country required?</b>	<b>Price</b>
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 <a href="#">More Info &gt;</a>
Lithuanian Electronic Money Institution	500 - 1500 EUR - see More Info	3-10	No	£340.00 <a href="#">More Info &gt;</a>
Mauritius Bank Account	15,000 USD	3-5	No	£400.00 <a href="#">More Info &gt;</a>
Switzerland Bank Account	10,000 EUR	4 weeks	No	£999.00 <a href="#">More Info &gt;</a>

# Why Form a company in RAK?

One of the main reasons you might choose a RAK IC Company Registration is the unparalleled level of privacy within the company. A great advantage about a RAK company formation is there are no public disclosure of the shareholders, directors or beneficial owners.

When the company is incorporated, you will receive the Company Documents with a great advantage about choosing RAK to form your company, is that despite the company being incorporated in RAK, the company documents of the shareholders produced in English. Therefore, the documents will not need to be translated to English.

A visit to the UAE is not a requirement to incorporate a (RAK IC) company in the RAK. Everything can be processed remotely which will save time and travel costs.

## Tax Information for your RAK IC (offshore) Company Registration

The United Arab Emirates does not impose any corporate, personal, sales, inheritance or wealth taxes. Taxes are only levied on banks, petrol and gas extracting industries. The UAE require no Tax Returns for RAK IC Companies.

RAK is on the Organisation for Economic Co-operation and development (OECD) 'white list' for having exchange of information treaties. RAK also has around 45 tax treaties as it is part of the United Arab Emirates. Although, this tends to mainly benefit Dubai companies allowing reduced withholding taxes on dividends and restricting tax overseas.

## Corporate Tax

All companies incorporated in the UAE should register for corporate tax.

Corporate tax is a form of direct tax levied on the taxable profits of corporations and other entities from their business.

UAE Corporate Tax will apply to all UAE businesses, effective for financial year starting from or after 1st June 2023. For the Companies having financial year from January to December, Corporate Tax will be applicable on the starting from the financial year 1st January 2024 till 31st December 2024 and their first Corporate Tax return is to be submitted within 9 months from the date of financial year end.

The corporate tax rates would be:

0% - up to AED 375,000 of taxable income.

9% - on taxable income over and above AED 375,000.

Small Business Relief - businesses having annual revenue less than AED 3 million can take benefit from relief until 31st December 2026.

Companies must register for Corporate Tax within three months of the company formation.

If you require assistance in registering for Corporate Tax, the price for this is £525.00

## **Company Name**

The company name must either be linked to the business activities of the company, or from one or more of the Directors or Shareholders names. The name must end with the suffix LTD or LIMITED. The use of words that represent religious values or suggest a connection with government bodies will be rejected.

## **Directors, Shareholders and Secretary**

For a standard RAK Company Registration, the minimum of one Director and one Shareholder is required. A maximum of 50 directors is permitted. Corporate entities are permitted. RAK offers complete anonymity and privacy of the officers within the company. The Director and the Shareholder of the company can be the same person for a RAK Company formation. Which is perfect for people looking to start a business on their own.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

## **Share Capital**

The minimum share capital required for a RAK Company is 1000 AED. The currency must be in UAE Dirhams (AED) and be divided into shares of 1000 AED each. Companies may have different classes of shares in one or more series and can have their own rights, privileges, restrictions and conditions specified.

## **Annual Requirements for your RAK Company Registration**

For a RAK company registration, annual requirements are minimal. On a yearly basis, it is a requirement that a RAK Company renews their Registered Office Address and the Registered Agent service. These services are included in the CFS Annual Renewal cost.

## **Yearly Renewal** £2,240.00

On a yearly basis a RAK Company should be renewed.

The cost to renew a RAK Company is £2,240.00.

## **Discover RAK**

Ras Al Khaimah is the northernmost emirate of the United Arab Emirates. It's known for its Arabian Gulf beaches. The National Museum of Ras Al Khaimah occupies a centuries-old fort. The museum features regional history and archaeological exhibits. Nearby is the large, traditional Mohammed bin Salem Mosque. The mountain top Dhayah Fort dates from the 19th century.

## **Additional Services**

If you would like an Additional Service for a RAK Company Formation, please contact our office with your requirements and we will be happy to assist you.

## **Due Diligence Documents:**

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For a RAK Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

## **Business Activities**

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

# Ready Made Offshore Companies

A Ready Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready Made Company you can:

- **Boost your business with an established company**

Appear to be a reliable company that has been in business for several years

- **Establish Business Relationships Easily**

Business and Banking relationship are easily established with an older previously registered company

- **Gain Confidence from customers**

New and existing clients will feel more confident in dealing with you as your company has a history

- **Be Reassured**

All our Ready Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please [click here](#) to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please [contact us](#).

## Why Use CFS for your RAK Company Registration?

CFS International Formations are here to help take away the daunting process of incorporating a company overseas. We take care of the whole process of the incorporation for you. All that we require from you, is the simple application form which includes all of the company details (Directors, Shareholders etc.) and the Due Diligence (KYC) for the officers within the company. Once we have all of the relevant information from you, we take over the process, therefore taking the pressure away from you.

Our RAK Company Formation package includes much more than just the incorporation. There are no hidden extras or fees. Our fee includes Government Registration fees, Registered Office, Registered Agent for 1 year and Original Copies of the Company documents.

Here at CFS, we care about our customers and we do everything that we can to keep our clients as update as possible. Therefore, we have a strict timescale on getting back to our clients. If you send us an email, we will always aim to reply to you within one working hour. This can be important when forming a company overseas, as it is difficult to find information. You can rely on us to provide you with any information that you require.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

## FAQs

### How long does it take to form a company in RAK?

Once we have received all of the relevant information from you, the incorporation will take around 5-10 working days.

### Do I need to have my identification documents certified?

Passports and utility bills will need to be certified. These documents can be certified by a number of different people. The most popular are Accountants, Lawyers and Notaries. A list of the professions will be provided on receipt of your order. Please Note: The documents must be certified/translated within the jurisdiction they were issued in.

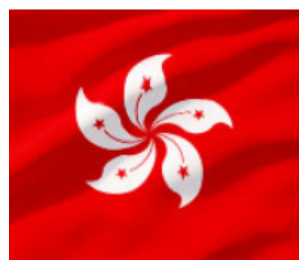
### Are there any hidden extras in the company formation price?

No, at CFS we ensure our company formation price includes everything needed to setup your company ready for you to trade

## Testimonial

I had done a lot of research into a RAK Company Formation. And I was slightly put off by the daunting process. I had a look into finding an agent to work with for my company formation and that's when I found CFS International Formations. I am extremely impressed by the level of support that I have received from CFS. The friendly team make the process much more enjoyable. Overall, I would recommend CFS to anybody looking at incorporating a company overseas!

## Other Offshore Locations:



**Hong Kong**  
formation  
£1,255.00



[More Information](#)



**Delaware LLC**  
formation  
£395.00

[More Information](#)



**Nevada LLC**  
formation  
**£860.00**

[More Information](#)



**Belize LLC**  
formation  
**£549.00**

[More Information](#)



**British Virgin Islands**  
formation  
**£955.00**

[More Information](#)



**Seychelles**  
formation  
**£499.00**

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