

# Czech Republic Company Registration

for **£998.00**

The key features of a Czech Republic Company Registration are:

- Accept Crypto business activities
- The company only needs one Director and one Shareholder and they can be the same person.
- The Directors and Shareholders can be any nationality and can reside anywhere in the world.
- Czech Republic Is a member of the EU
- Being an EU member and part of many international trade agreements makes trade and export with other (NOT ONLY) European countries easy.
- There are no local taxes on income in the Czech Republic.
- Corporate appointments can be the Director of a company.

## What's included for **£998.00**

- Incorporation of your Company
- Czech Government Registration Fees
- Registered Office for 1 year
- Registered Agent for 1 year
- POA (Czech & English)
- Declaration (Czech & English)
- Articles of Association (Czech Language)
- Notarial Deed (Czech Language)
- Company Register (Czech & English)
- Licence if Crypto Company

## Timescale

Once all the required identification documents are produced, the Czech company formation process will take approximately 10 days subject to compliance review.

## Why Form a Company in the Czech Republic

The Czech Republic has a developed liberal economy, is 37th in GBP/capita (just after South Korea and Israel) located in the geographical centre of Europe. A land lock country which borders with Germany,

Poland, Slovakia and Austria. Czech Republic is an export-oriented economy, with a long term cost affectivity strategy. Registering your business in Czech Republic allows you to be in the centre, have all the big markets very near and easy to approach. While saving significant costs compared to the western coast of Europe. Czech companies can trade all around the EU and worldwide. Business environment is very liberal, pro-western and open. 70% of people in Prague speaks intermediate English.

## **Tax Information for your Czech Company Registration**

VAT is 21%. (Required turnover to re-register VAT is 1.000.000 CZK per year).

Corporate tax: 19% (just from profits, not all income. Investments and costs excluded).

## **Company Name**

When choosing a name for a Czech Company Formation the name ending will be S.R.O. This will be a Limited Liability Company.

## **Directors, Shareholders and Secretary**

For a standard Czech company formation, a minimum of one Manager and one Member is required. They can be the same person allowing you to have a 'one man' company. They do not need to reside in the Czech Republic and can be any nationality. Officers of a Czech Company can also be corporate bodies. You are able to incorporate a Czech Republic company with a Nominee Member.

**All information for a Czech Republic company is public and viewable at the geneal Czech Companies House.**

## **Share Capital**

The standard share capital in Czech Republic is 10,000 CZK, 1 CZK is the minimum. This amount is not required to be paid into the bank, you would need to just declare you have the amount.

## **Annual and Accounting requirements**

For a Czech company registration, it is a requirement that the company registered office address and the registered agent are renewed on a yearly basis - all of these services are included in the CFS annual renewal cost.

Annual requirements for a Czech company are minimal these are not included within the CFS annual renewal cost.

A trading company should be able to provide the required Bookkeeping and Accounts, Dormant companies just Dormant accounts.

On a yearly basis a Czech Company must be renewed with the Registered Agent and Authorities in the Czech Republic. By complying with yearly requirements this ensures that the company is kept in Good Standing with the authorities.

The accounting period is one calendar year, starting 1st of January and ending 31st December regardless

of when the company has been taken out.

## **Yearly Renewal £198.00**

The following is included in a Czech yearly renewal:

- Registered Agent
- Registered Office
- Government Registration Fees

We can also assist in filing a dormant accounts for an additional fee of £240

## **Additional Services**

We offer Apostilles, translation services, Notarised Documents and Accountancy for a company with up to 10 invoices (Monthly).

If you would like to order any additional services please contact us.

## **Crypto Currency**

Czech companies accept Crypto related business activities, they also require you to have a licence for Crypto trading which is included in the price, if requested.

We can offer a Financial Institute along with this company formation which accepts Crypto companies that are EU based this is something that is very popular with our clients and costs £350

## **Business Activities**

Most business activities are acceptable, including Crypto. To request the licence please contact our office for more details.

## **Why use CFS for your Czech Company Registration**

All work carried out by our specialist team for your Czech company registration is done with the utmost confidentiality and urgency.

Our Czech company formation package includes the requirement of a registered agent and registered office in the Czech Republic. We also provide fully completed company documents confirming the existence of the company. We have one of the lowest prices for the annual renewal of the company.

We have an easy to use online order form which can be used for a Czech company registration, reducing the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Czech company formation on your behalf.

# FAQ'S

## What documents are required to setup a Czech Republic Company?

For each officer within the company we will require:

- Certified copy of Passport
- Certified copy of a Utility Bill dated within the last 3 months - such as a Bank Statement, Gas or Electricity Bill
- Apostilled Police Report
- Apostilled Power of Attorney (along with 3 other documents, provided upon order)

## Can I setup the company as a one-person Company?

Yes, the company can be setup as a one-person Company with only one Director and one Shareholder.

## Do I need a registered office in the Czech Republic where I am forming the company?

Yes, you are required to have a registered office in the location you are forming your company and the price of this is included in our formation package and yearly renewal.