FS Offshore & UK Incorporations

CFS International Formations

	Any taxes apply?	Liable for local tax?	Tax exemption includes	Corporation tax rate	Incorporation price	Renewal Fee	Timescale	Standard share capital	Minimum requirements	Accounts Required
<u>Belize LLC</u>	No	No	N/A	0.00%	£599	£499.00	5 working days	N/A	1 Director, 1 Shareholder - can be corporate and can be same person	Yes
<u>British Virgin</u> Islands	No - taxes only apply if company is trading in the BVI	No - unless company is trading in the BVI	N/A	0.00%	£975	£845.00	48 hours	50,000 Shares of 1.00USD each	1 Director, 1 Shareholder - can be corporate and can be same person	No
<u>Cayman Islands</u>	No - unless the entity is a financial institute	No	N/A	0.00%	£2445	£2,259.00	3-4 working days	5,000,000 Shares of 0.01USD each	1 Director, 1 Shareholder - can be corporate and can be same person	
Cyprus	Income tax	No	N/A	12.50%	£1549	£699.00	5 working days	100 Shares of 1EUR each	1 Director, 1 Shareholder - can be corporate and same person. Need to have 1 Secretary in Cyprus (included in our price)	Yes
<u>Czech Republic</u>	Just from profits, not all income. Investments and costs excluded	No	Investments and Costs	19.00%	£998	£298.00	10 Days (Subject to compliance review)	1	1 Manager & 1 Member (Can be same officer)	Yes
Delaware LLC	Personal income tax around 8%, Franchise Tax (State Fee)	Yes	N/A	8.70%	£399	£345.00	48 hours	No share capital	1 Manager, 1 Member - can be corporate and can be the same person	No
<u>Germany</u>	Corporation Tax and Trade Tax	Yes	N/A	15.00%	£3950	£1,640.00	2 weeks	25,000EUR - 12,500 EUR to be paid in at the time of formation	1 Director (at least 1 individual) and 1 Shareholder	Yes
Gibraltar	Stamp Duty applies when company is trading in Gibraltar	No	Capital Gains Tax, Wealth Tax, Sales Tax and Value Added Tax (VAT)	12.50%	£1085	£750.00	5 working days	Minimum of 1 Share of 1.00GBP each	1 Director, 1 Secretary and 1 Shareholder. Secretary has to be a different person to the Director. Corporate officers are permitted	Yes
Hong Kong	Profit Tax based on the profit derived from Hong Kong	No	Have to apply for Offshore Status with IRD to be exempt from paying tax	8.25%	£1255	£975.00	5 working days	10,000 Shares of 1.00HKD each	1 Director, 1 Shareholder - can be corporate and same person. Need to have 1 Secretary in Hong Kong (included in our price)	Yes
<u>Isle of Man</u>	Depends on where the company is and business activities	No	Companies that are not trading in Isle of Man are exempt or if they are resident for tax purposes in another country which has a double taxation	20.00%	£3620	£1,550.00	5 working days	1 share of 1GBP	1 Director, 1 Shareholder - can be corporate and can be same person	Yes
Luxembourg	Income exceeds 15,000EUR - 21%. Income is less than 15,000EUR - 20%	Yes	N/A	27.08%	£9495	£2,950.00	5 working days	12,500 Shares of 25EUR each	1 Director (recommend to be resident in Luxembourg or EU) and 1 shareholder	Yes
<u>Marshall Islands</u>	No	No	N/A	2.00%	£699	£699.00	1 working day	1 Share of 1.00USD	1 Director and 1 Shareholder. Can be the same person	No
<u>Nevada LLC</u>	Raises to 8.265%	Yes	State corporate income tax, franchise tax, personal income tax, or taxes on corporate shares.	0.00%	£999	£469.00	3 working days	No Share Capital	1 Director and 1 Member	No

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Panama	No - taxes only apply if company is trading in Panama	No - as long as company not trading in Panama	Corporate taxes, withholding taxes, income tax, capital gains tax, local taxes, and estate or inheritance taxes, including gift taxes	25.00%	£995	£695.00	3-5 working days	10,000 Shares of 1.00USD each	3 Directors and 1 Shareholder	Yes
RAK	No	No	N/A	55.00%	£2374	£2,077.00	25 working days	1,000 Shares of 1AED - UAE Dirhams	1 Director and 1 Shareholder	Yes
<u>Republic of</u> Ireland	25% applies to non-trading (passive) income	Yes	Inheritance tax, general capital gains tax, local or state taxes, payroll tax and social security tax	12.50%	£695	£499.00	5 working days	1 Share of 1.00EUR	1 Director, and 1 Sharehoder (these can be the same person) and 1 Secretary.	Yes
Romania	Withholding tax, value added tax (VAT), micro- enterprise tax, property tax	No	Dividends derived from a country that has a double tax treaty with Romania are exept from tax	16.00%	£2019	£1,990.00	1-2 weeks	200 Shares of 1.00RON each (Romanian Leu)	1 Director and 1 Shareholder. Can be the same person	Yes
Seychelles	No	No	N/A	30.00%	£499	£485.00	2-3 working days	100,000 Shares of 1.00USD each	1 Director and 1 Shareholder. Can be Corporate and can be the same person	Yes
St Kitts and Nevis	The company is not liable for taxes if it is not conducting business in St Kitts and Nevis. If the company is conducting business there the corporate tax payable is usually 25% of its profits.	No		0.00%	£1395	£1,395.00	2 -3 working days (once compliance has approved)	1	1 Director & 1 Shareholder (Can be same officer)	No
St Vincent LLC	No	No	N/A	0.33%	£764	£649.00	24-48 hours	No Standard Share Capital	1 Director, 1 Shareholder - can be corporate and can be same person	No
Sweden	Corporation tax	Yes	N/A	22.00%	£2519	£699.00	2-3 weeks	Minimum is 50,000SEK - needs to be paid into company bank account	1 Director (at least 1 director must be resident in Sweden) and 1 Shareholder	Yes