

# Marshall Islands Company Registration

# for £699.00

The key features of a Marshall Islands Company Formation are:

- Exemption from all local taxes and stamp duty
- Require a minimum of one Shareholder, one Director and one Secretary they can be the same person
- The director may be an individual or corporate body, of any nationality and located anywhere in the world
- Minimum company share capital is 1USD
- Maximum confidentiality and anonymity
- · A visit to Marshall Islands is not required to form your company
- No requirement for filing of company financial accounts or audit
- · Competitively priced and inexpensive to administer
- Simple maintenance: no annual filings
- · All non-resident domestic companies are statutorily exempt from Marshall Islands taxes
- The Share Capital can be expressed in any currency

A Marshall Islands company formation is a very flexible, tax free structure, with few restrictions on the business that the company can engage in. A Marshall Islands Company cannot trade within the Marshall Islands. They cannot undertake the business of banking, trust services, insurance, assurance or reinsurance.

To request a free consultation about your Marshall Islands company formation with our experienced team, please call us on +44 (0)1302 729041 or email <a href="mailto:cfs@cfsformations.com">cfs@cfsformations.com</a>. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

# What's included for £699.00

- · Marshall Islands Company Registration
- Marshall Islands Government Registration Fees
- Registered Office for 1 Year

- · Registered Agent for 1 Year
- Certificate of Incorporation
- Certificate of Incumbency
- Articles of Incorporation
- · Consent of Directors

# **Timescale**

Companies in the Marshall Islands can be formed within 1 working day dependent on compliance checks.

Please Note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

## **Bearer Shares**

When shares are purchased and re-sold, shares are usually registered to a specific individual or company. Bearer shares bypass having registered shares by not including the name of the holder of the shares on the share certificate.

Bearer shares have no name attached to them, meaning the details of the owner of the shares are not disclosed, therefore the shares can be transferred from one person to another without being recorded to public authorities.

We are delighted that Marshall Islands is a flexible jurisdiction who permit the issuing of bearer shares. Most jurisdictions do not allow bearer shares but companies in Marshall Islands who issue bearer shares must now make reasonable efforts to keep up-to-date records of all holders and beneficial owners of the bearer shares as well as any subsequent transfers. The records do not have to be recorded with the public authorities however, they should be recorded with the registered agent of the corporation to maintain the validity of the bearer share.

There is an additional cost to have Bearer Shares. The price is 395.00 GBP

If you would like any further information on the issuance of bearer shares in Marshall Islands, please contact us for more information.

## **Offshore Bank Account**

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with many Offshore Bank Accounts.

The Banks we have chosen to work with meet our high standards of confidentiality has a high reputation

and offers a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering.

Listed below are the Accounts we are able to offer you for your Marshall Islands Company:

	Initial Deposit	Timescale (working days)	Visit to country required?	Price
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 <u>More Info &gt;</u>
Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <u>More Info &gt;</u>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <u>More Info &gt;</u>

# Why Form a Company in the Marshall Islands

Many people are choosing to incorporate companies in the Marshall Islands due to the simplicity of forming a company. Once the company has been incorporated the yearly requirements are also minimum compared to other Jurisdictions.

Marshall Islands is an overseas jurisdiction with a high level of confidentiality and privacy protection. Information is kept off of public records and the risk of any information being passed onto the government is extremely low. The Marshall Islands is amongst one of the most confidential and secure jurisdictions that you can incorporate a company in.

There is no requirement to file any financial statements or annual returns on a yearly basis.

Many professionals are using IBCs to go public on major stock exchanges around the world. The Republic of Marshall Islands is recognised as one of the leading jurisdictions for initial public offerings (IPOs) on major stock exchanges.

# Tax Information for your Marshall Islands Company Registration

Marshall Islands companies are non-residence companies and exempt from all forms of taxation in the Marshall Islands.

There is no taxation on any profits, dividends, royalties, compensation or other related sources of revenue.

There are no requirements in Marshall Islands for preparing accounts or audits. The Marshall Islands government have not been part of a double taxation treaty with any country apart from Residents in the US who have been resident in Marshall Islands for a minimum of 183 days of the tax year.

There are no personal income taxes for employees, directors and shareholder of a Marshall Island Incorporation. However there is a personal income tax which is around 8%.

# **Company Name**

When choosing a company name for a Marshall Islands company registration, you must ensure all words are in English. The company name must end with either LIMITED or LTD.

There are also restricted words when considering naming a company in Marshall Islands. The restricted words which cannot be used in an incorporation are; Assurance, bank, building society, Royal, Trust Company or Trustee Company.

# **Directors, Shareholders and Secretary**

For a Marshall Islands company registration the minimum number of directors, secretary and shareholder is one. The director, secretary and shareholder can be the same person. A director of a Marshall Islands company can be either a corporate or individual and the individual can reside anywhere in the world. The Director, Secretary and Shareholder details are not available to the public, no one can easily access the information as there are no filing requirements for a Marshall Islands company.

A Marshall Island incorporated company permits Bearer Shares.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

# **Share Capital**

The standard share capital for a company registered in the Marshall Islands is 500 registered and or/bearer shares which can have no par value. The shares can also have a value of up to 50,000 USD. There is also no requirement to have the shares in USD, the shares can be issued in any currency.

The most common type of shares within a Marshall Islands Company is 1 Share worth 1.00USD.

If the shares of a company registered in the Marshall Islands is over the 500 registered shares with a lower than the 50,000 USD par value there may be Capitalization Tax on the shares, this is a one-time fee which will be issued upon incorporation of the company

# Annual Requirements for your Marshall Islands Company Registration

In order to renew a company registered in the Marshall Islands and keep the company in good standing, all you are required to pay is the Annual Corporation Maintenance Fees to the government and registered agent, the maintenance fees are due on the anniversary of the incorporation and includes; registered office fees, registered agent fees and the government fees.

Only one yearly renewal fee is required on a yearly basis for a company registered in the Marshall Islands

It is a requirement that all Marshall Islands Companies file their Economic Substance status on a yearly basis.

# **Re-domiciliation**

We are able to assist with re-domiciling a company to the Marshall Islands. Please <u>contact us</u> for more information.

Re-domiciliation is the process which is taken by a company that wishes to move from one location to another by changing the country under whose laws it is registered or incorporated, whilst maintaining the same legal identity.

# Yearly Renewal £699.00

On a yearly basis a Marshall Islands Company must be renewed with the Registered Agent and Authorities in Marshall Islands. By renewing your company this ensures that it is kept in Good Standing with the authorities in Marshall Islands.

The price for a Marshall Islands yearly renewal is £699.00

The following is included in a Marshall Islands yearly renewal:

- · Registered Agent
- · Registered Office
- Economic Substance Filing PIN

A company registered in Marshall Islands is unable to trade in the Marshall Islands, therefore there is no requirement to provide Accounting Records to the government. As standard a Marshall Islands company must keep a record of their accounts to reflect their financial position.

# **Discover Marshall Islands**

The Marshall Islands are a sprawling chain of volcanic islands and coral atolls in the central Pacific Ocean, between Hawaii and the Philippines. In the northwest, Bikini Atoll's largely undisturbed waters, used as a ship graveyard after World War II, are now a popular wreck dive site. Near Majuro Atoll, which holds the islands' capital and largest settlement, the coral reef at Kalalin Pass teems with marine life.

## **Additional Services**

If you would like an Additional Service for a Marshall Islands Company Formation, please contact our office with your requirements and we will be happy to assist you.

# **Due Diligence Documents:**

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For a Marshall Islands Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

# **Business Activities**

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

# **Crypto Currency:**

Crypto business activities are not allowed.

# **Ready Made Offshore Companies**

A Ready Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready Made Company you can:

#### Boost your business with an established company

Appear to be a reliable company that has been in business for several years

#### Establish Business Relationships Easily

Business and Banking relationship are easily established with an older previously registered company

#### Gain Confidence from customers

New and existing clients will feel more confident in dealing with you as your company has a history

#### Be Reassured

All our Ready Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please <u>contact us</u>.

# Why use CFS for your Marshall Islands Company Registration

CFS has been dealing with Marshall Islands company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide. All work carried out by our specialist teams for your Marshall Islands company registration is done with the utmost confidentiality.

Our Marshall Islands company formation package includes the registered agent and registered office and we have one of the lowest annual renewal prices.

We also have an easy online order form which can be used for a Marshall Islands company registration which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Marshall Islands company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

# FAQ's

Do I need to provide original Due Diligence Documents?

To Incorporate the Company quickly we will be able to accept scanned copies of the certified Due Diligence Documents.

However, in order to release the Company Documents to you, we will require your original certified documents posting to us.

How long does it take to set up a Marshall Islands Company Formation?

Once all documents and information have been submitted, the Marshall Islands company formation will take around 5 working days.

# **Testimonial**

'CFS have recently assisted me with a Marshall Islands Company Formation. I am very pleased with the service that was provided. The package included exactly what they said and the service they provide is exceptional'

Individual from Sweden

## **Other Offshore Locations:**



Belize LLC formation £549.00

British Virgin Islands formation £955.00

More Information

Seychelles formation
£499.00

More Information

More Information



St Vincent LLC formation
£764.00

More Information



**Delaware LLC** formation

£395.00

More Information



# Gibraltar

formation

£1,045.00

More Information