

# **Hong Kong Company Registration**

#### for £1255.00

The key features of a Hong Kong Company Formation are:

- No requirement for audit or to file accounts and annual returns where the Company is not trading
- A minimum of one Director, one Secretary and one Shareholder must be appointed. A Nominee Secretary is included in the formation package.
- Directors and Beneficial Owners can be corporate or individual and do not need to reside in Hong Kong. There must be an Individual appointment in the company.
- Only one person needs to be appointed, one person can be the Director, Secretary and Shareholder. However, the Secretary must be resident in Hong Kong. A Nominee Secretary is included in our price.
- A visit to Hong Kong is not required to form your company

Hong Kong is a city located on the southern coast of China at the Pearl River Estuary and the South China Sea. It is surrounded by the South China Sea on the east, south, and west, and borders the Guangdong city of Shenzhen to the north. Hong Kong is well known for its expansive skyline, deep natural harbour and extreme dense population.

Hong Kong is a very popular place to form a company for foreign investors and businesses because it has a simple tax system with no VAT, no capital gain tax and no withholding tax. Hong Kong is a major international financial centre and is becoming an increasingly popular place to incorporate companies for international business purposes.

To request a free consultation about your Hong Kong company formation with our experienced team, please call us on +44 (0)1302 729041 or email <a href="mailto:cfs@cfsformations.com">cfs@cfsformations.com</a>. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

### What's included for £1255.00

- · Incorporation of a Hong Kong Company
- Hong Kong Government Registration Fees
- Registered Office for 1 Year
- Registered Agent for 1 Year

- · Corporate Company Seal
- Business Registration Certificate
- Memorandum & Articles of Association
- · Statutory Book
- · Share Certificate Book

### **Timescale**

Once we have received all the required identification documents, the Hong Kong company formation process will take approximately 5 working days subject to compliance review.

Please Note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

### **Offshore Bank Account**

After your Hong Kong company registration, you may wish to open an Offshore Business Bank Account. CFS International Formations has a close working relationship with many Offshore Bank Accounts. The Banks we have chosen to work with meet our high standards of confidentiality, have great reputations and offer a wide range of banking services which we believe will best suit your requirements. To apply for an Offshore Bank Account for your Hong Kong Company Formation, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering. Listed below are the Accounts we can offer you for your Hong Kong Company Formation:

	Initial Deposit	Timescale (working Visit to country		Price
		days)	required?	Price
Belize International Bank	1000 (see more info)	2-3 weeks	No	£425.00 More Info >
Account	1000 (See more mio)	2 5 Weeks	140	1420.00 <u>More mile &gt;</u>
Business Payment Platform	None please refer to fee	4-8 weeks	No	£395.00 <u>More Info &gt;</u>
	schedule			
Mauritius Account	25,000 USD	1-2 Months	No	£445.00 <u>More Info &gt;</u>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <u>More Info &gt;</u>
Switzerland Bank Account	10,000 EUR	4 weeks	No	£999.00 <u>More Info &gt;</u>

### Why Form a Company in Hong Kong?

Hong Kong is fast becoming one of the most popular jurisdictions to start a business. Every year there

are over 150,000 companies registered attracting investors and entrepreneurs from all over the world. There are many reasons why Hong Kong is a great place to form a company, it is seen to be a trustworthy stable environment, have a productive legal system and low business tax. A Hong Kong company registration is perceived by many to be a global leader in banking and business.

A Hong Kong company formation is straightforward and inexpensive. The sole owner of the company does not need to be a resident in Hong Kong or have a physical address, a holding address (registered office address) is sufficient. This address is used as the company's legal address for notices and proceedings and therefore is not the company's business address. The registered office address is included in our package.

A Hong Kong company formation is commonly used as a fast route to doing business in China and Western Countries.

# Tax Information for Hong Kong Company Registration

A Hong Kong company formation offers the owners a low and simple tax system. It allows companies the opportunity to earn tax free profits when they engage in international business activities.

Profits Tax - this is charged at 0% for companies operating their business activities outside Hong Kong and 16.5% if operating business activities in the Hong Kong.

In Hong Kong there is no tax on company dividends or on bank interest received.

Hong Kong does not have capital gains tax, inheritance tax or estate duty.

## **Company Name**

When thinking about the name for a Hong Kong company formation you can chose if you would like the name to be in English, Chinese or both.

### **Directors, Shareholders and Secretary**

For a standard Hong Kong company formation, a minimum of one director is required, this director can be of any nationality and does not have to reside in Hong Kong. The director must be a minimum of 18 years of age.

A Hong Kong company registration allows the director and shareholder to be the same person.

When acting as a director of a Hong Kong company formation, the director's responsibility is to act in good faith for the benefit of the company.

They need to ensure the company records are always kept up to date.

The meetings of the directors and shareholders can take place outside Hong Kong.

Corporate Director(s) and Secretary(s) are allowed in Hong Kong company formations although at least

one director must be an individual.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

### **Share Capital**

A Hong Kong company registration usually has the standard Share Capital of 10,000 shares which equates to 1.00 Hong Kong Dollars each.

However there is no minimum share capital requirement for a Hong Kong company formation and the minimum issued share capital is HK\$1 only.

Issued and paid up share capital can be less that the registered capital.

### **Notice of Business Commencement**

Filing the Notice of Business Commencement is a requirement with the IRD (Inland Revenue Department) within a month after the company starts to trade.

The business commencement does not necessarily mean that the company has incoming transactions, whenever you start purchasing office equipment, providing consultation to potential clients, setting up a website or printing name cards, your company can be deemed as operating.

Holding companies receiving dividends or payments for shares are also required to file the Notice of Business Commencement with the IRD.

We are able to assist you with filing the Notice of Business Commencement, please <u>contact us</u> for further information.

If the Notice of Business Commencement is not filed within the one month period, penalties will occur and also possible prosecution for the directors.

# Annual Requirements for your Hong Kong Company Registration

A Hong Kong company formation does have annual filings.

The company must file an annual return each year on the anniversary of the time of the Hong Kong company registration.

The Annual Return will notify the registrar of any changes to the director, shareholders and registered office etc.

Company Accounts must also be filed yearly.

The Hong Kong company registered office address must be valid and renewed if required.

### Yearly Renewal £975.00

On a yearly basis, a Hong Kong company must be renewed with the Registered Agent and Authorities in Hong Kong. Renewing your Hong Kong company formation ensures that it is kept in Good Standing with the authorities in Hong Kong. Any Nominee Officers will require renewing on a yearly basis.

The price for a Hong Kong yearly renewal is £975.00

The following is included in a Hong Kong company formation yearly renewal:

- · Registered Agent
- · Registered Office
- · Government Registration Fees
- · Annual Return

A Hong Kong Company is required to file an Annual Return on an annual basis, this is included in our yearly renewal fee. Hong Kong Companies are also required to file profit tax returns and they also have accounting requirements which must be met. We can assist you with these, however the cost depends on the activities involved within the company.

### **Discover Hong Kong**

Officially the Special Administrative Region of the People's Republic of China, is an autonomous territory on the Pearl River Delta of East Asia.

Hong Kong is a former British colony, in south eastern China. Its vibrant, densely populated urban centre is a major port and global financial hub with a skyscraper-studded skyline.

Central (the business district) features architectural landmarks like I.M. Pei's Bank of China Tower. Hong Kong is also a major shopping destination, famed for bespoke tailors and Temple Street Night Market

#### **Additional Services**

We offer many Additional Services for a Hong Kong Offshore Company Formation.

The services which are listed below can be ordered whilst you are in the process of entering your company details for your new Hong Kong Company Registration.

If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

**Additional Services** 

**Price For more information** 

### **Business Activities**

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

### **Ready Made Offshore Companies**

A Ready Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready Made Company you can:

- Boost your business with an established company
- Appear to be a reliable company that has been in business for several years
- Establish Business Relationships Easily
   Business and Banking relationship are easily established with an older previously registered company
- Gain Confidence from customers

New and existing clients will feel more confident in dealing with you as your company has a history

· Be Reassured

All our Ready Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please <u>contact us</u>.

# Why use CFS for your Hong Kong Company Registration

We pride ourselves on providing a first-class service on all our Hong Kong company formations. Our team specialises in ensuring your Hong Kong company registration is dealt with quickly and efficiently with the utmost confidentiality. Our Hong Kong company formation package includes the required registered office (holding address) and a company secretary who is resident in Hong Kong. We have an easy online order form which can be used for Hong Kong company registrations which

reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all necessary requirements of the Hong Kong company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

"It was a lot easier than I thought. Any questions were answered in a simple and straightforward manner. Nothing seemed too much trouble. They supplied what they promised in the timescales promised. The overall package was excellent and at a good price. I would wholeheartedly recommend CFS".

Company Formation Agent – Germany.

### **Frequently Asked Questions:**

What Identification (Due Diligence) documents are required for each company officer and beneficial owner?

- · Clear scanned copy of Passport
- Photo of his/her which can clearly see face and Passport (Selfie)
- Copy of Passport
- Copy of Identity Card or Driving Licence
- · Copy of Utility Bill dated within the last 3 months

How will I know when my company is due for renewal?

The company is usually due for renewal 12 months after the incorporation date. We will send email reminders notifying you a few weeks before the renewal is due to ensure your company is kept in good standing.

Please note: The Directors are responsible to ensure the company is renewed on time

<u>Is a visit to Hong Kong Required? Or can the company formation be done remotely?</u>

No, a visit is not required to Hong Kong, we can do your Hong Kong company registration by email.

### **Testimonial**

"I was looking at setting up a new company in Hong Kong and I found CFS International Formations. The Hong Kong company registration was very easy and straight forward to set up with help from CFS. They made the whole process painless."

### **Other Offshore Locations:**



Belize LLC formation £549.00

More Information



**British Virgin Islands** formation

£955.00

More Information



Seychelles formation

PDF

£499.00

More Information



**Marshall Islands** 

formation

£699.00



More Information



St Vincent LLC

formation

£764.00

More Information



Delaware LLC

formation

£395.00

More Information