

Belize LLC Registration

for £549.00

The key features of a Belize company formation are:

- Fast Incorporation usually done within 5 working days (subject to compliance review)
- The company only needs one Manager and one Member which can be the same person
- The Manager and Member do not need to reside in Belize
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- A Belize Company is only required to pay the 'Yearly Renewal' on a yearly basis
- A visit to Belize is not required to form your company, everything will be done remotely
- Cannot undertake the business of banking, insurance, assurance or reinsurance

Belize is a country that is located on the eastern coast of Central America. It is the only country in Central America whose official language is English.

To request a free consultation about your Belize company formation with our experienced team, please call us on +44 (0)1302 729041 or email <u>cfs@cfsformations.com</u>. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

What's included for £549.00

- Incorporation of Company
- Belize Government Registration Fees
- Registered Office for 1 year
- Registered Agent for 1 year
- Certificate of Organisation
- Articles of Organisation
- Resignation of Organisation Rights
- Designation and Acceptance of Registered Agent
- Register of Members
- Membership Certificates
- Corporate Seal

Timescale

Once we have received all the required identification documents, the company formation process will take approximately 5 working days subject to compliance review.

Please note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

There is currently a delay with forming Belize LLCs at the registry due to the bulk in re-registrations they are receiving for Belize Companies.

Time scale is currently 1-2 weeks.

We do apologize for the inconvenience caused.

Offshore Bank Account

After your Belize company registration, you may wish to open an Offshore Business Bank Account. CFS International Formations has a close working relationship with many Offshore Bank Accounts, and only work with those who meet our high standards of confidentiality, has a high reputation and offers a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account in Belize, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering.

	Initial Deposit	Timescale (working days)	Visit to country required?	Price
Belize International Bank	1000 (see more info)	2-3 weeks	No	£425.00 <u>More Info ></u>
Account	1000 (see more more)	2-3 weeks		
Business Payment Platform	None please refer to fee	4-8 weeks	No	£395.00 <u>More Info ></u>
	schedule	10		
Mauritius Account	25,000 USD	1-2 Months	No	£445.00 <u>More Info ></u>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <u>More Info ></u>

Why Form a Company in Belize?

Belize (formerly called British Honduras) since independence from Britain in 1981 has had an extremely stable and democratic government.

A Belize Company Formation has become an increasingly popular offshore entity due to the speed in

which a company can be incorporated. Most companies in Belize are easily formed within 5 days.

Another reason for the rise in popularity for a Belize company, is that the Managers have one of the highest levels of privacy protection. The information for a Manager and Member are kept confidential and the information on Managers, Members are not filed with the Belize Company Registrar. Therefore, the information will not be made available to the public and will not be shown on any public documents.

Belize companies are simple to keep in good standing as there are no yearly accounting fees or annual filings.

A Belize company formation attracts many business owners due to its flexibility, only one Manager and one Member is required. The Manager and Member have no requirements to have a physical address in Belize and can reside anywhere in the world. A Belize company has to maintain a registered office address and registered agent in Belize. Most registered agents offer the address as standard.

Due to the flexibility of a Belize Company Formation, it can be incorporated for a number of different reasons and business activities. A Belize Company Formation has features protecting the owners of the company and is not subject to any reporting requirements.

Accounting Records

The new Accounting Records Maintenance Act has now come into force in Belize.

Each Belize company must provide accounting records annually.

Accounting records are defined as transactions in respect to the company's assets and liabilities, receipts and expenditures, and any other transactions they conduct. This could include:

- Bank Statements
- Receipts
- Invoices
- Vouchers
- Title Documents
- Contracts and Agreements
- Ledgers
- Any other documentation underpinning a transaction

An affidavit (CFS will provide a template) is required to be signed and witnessed by a notary public and must be accompanied by the financial statements.

If the company is dormant the affidavit will need to be accompanied by a nil balance sheet and a letter with the company's letter head stating that the company is dormant and has not generated any revenue during the accounting period. If the company is holding assets a balance sheet will need to be provided that reflects the value of the asset that the company holds and also be accompanied by the affidavit.

Please Note: We are unable to renew your company without the full accounting records.

It is the Managers responsibility to ensure the records are kept with the registered office.

If a company fails to be compliant it will result in the Financial Services Commission taking enforcement measures against the company.

Tax Information for your Belize Company Registration

A great benefit to a Belize Company Formation is that it is exempt from all local taxes if the company is not trading in Belize. Exemption includes; income tax, dividend tax, capital gain tax, and stamp duty on the transfers of corporate properties and shares.

Company Name

When choosing a name for a Belize company formation, you must ensure all words are in English. The name must end with a word, phrase or abbreviation such as Limited Liability Company (LLC)

Managers and Members

For a standard Belize company formation, a minimum of one Manager and one Member is required. They can be the same person allowing you to have a 'one man' company. They do not need to reside in Belize and can be any nationality. Officers of a Belize Company can also be corporate bodies.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

Annual Requirements

For a Belize company registration, annual requirements are minimal. There is no requirement to file accounts.

The government fees must be paid annually and are included in the CFS annual renewal fees. Also included in the renewal fees is the renewal of the Registered Office and Registered Agent.

There are no financial reports or no mandatory audit requirements for a company in Belize, however if

you wish to keep a record of any financial reports, the accounts are not submitted to the government but copies must be available if requested. You can keep these records anywhere in the world. There is no requirement to keep any documents in Belize although the director would need to provide a signed document to confirm where accounting records are kept if outside the Belize.

Yearly Renewal £499.00

On a yearly basis, a Belize Company must be renewed with the Registered Agent and Authorities in Belize. By renewing your company this ensures that it is kept in good standing with the authorities in Belize and there are no other accounting requirements for a Belize Company.

The price for a Belize yearly renewal is $\pounds 499.00$

The following is included in a Belize yearly renewal:

- Registered Agent
- Registered Office
- Government Registration Fees
- Accounting Records

Discover Belize

Belize, Formally British Honduras, is an independent country on the eastern coast of Central America. Belize is bordered on the north by Mexico, on the south and west by Guatemala, and on the east by the Caribbean Sea. Its mainland is about two hundred and ninety kilometers long and one hundred and ten kilometers wide. Belize is also known to have the second longest reef in the world, after Australia, which features a diverse and interesting sealife. Belize has a sparse population of around 407,200, and is also home to wild animals, including the jaguar and ocelot

Additional Services

We offer many Additional Services for a Belize Offshore Company Formation.

The services which are listed below can be ordered whilst you are in the process of entering your company details for your new Belize Company.

If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

Additional Services

Price For more information

Belize Offshore Apostilled Incorporation Documents

£298.00 Contact Us

Belize Offshore Certificate of Good Standing	£245.00	Contact Us
Belize Offshore Apostilled Certificate of Incorporation	£145.00	Contact Us

Due Diligence Documents:

To comply with Money Laundering regulations, CFS Formations are requried to collect Due Diligence documents for officers within your company.

For a Belize Incorporation we would require the following documents provided as email copies:

- Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

Business Activities

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

Ready-Made Offshore Companies

A Ready-Made Company is a company which has previously been formed and been stored as a nontrading company. By purchasing a Ready-Made Company, you can:

- Boost your business with an established company

Appear to be a reliable company that has been in business for several years

- Establish Business Relationships Easily

Business and Banking relationships are easily established with an older previously registered company

- Gain Confidence from customers

New and existing clients will feel more confident in dealing with you as your company has a history

- Be Reassured

All our Ready-Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may

benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please <u>contact us</u>.

Why use CFS for your Belize Company Registration

CFS has been dealing with Belize company formations for over 9 years and we pride ourselves on not only the speed in which we can incorporate but also the efficiency of the service we provide.All work carried out by our specialist teams for your Belize company registration is done with the utmost confidentiality.

Our Belize company formation package includes the registered agent and registered office and we have one of the lowest annual renewal prices.

We also have an easy online order form which can be used for a Belize company registration which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all the necessary requirements of the Belize company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

FAQ's

Will I receive hard copies of my company documents?

Yes, hard copies of your Incorporation documents will be sent to you once the company has been incorporated. These will be sent to the address you provide, when ordering the incorporation.

Do I need to have my identification documents certified?

Passports and utility bills will need to be certified. These documents can be certified by a number of different people. The most popular are Accountants, Lawyers and Notaries. A list of the professions will be provided on receipt of your order.

Do I need to have my Identification documents translated?

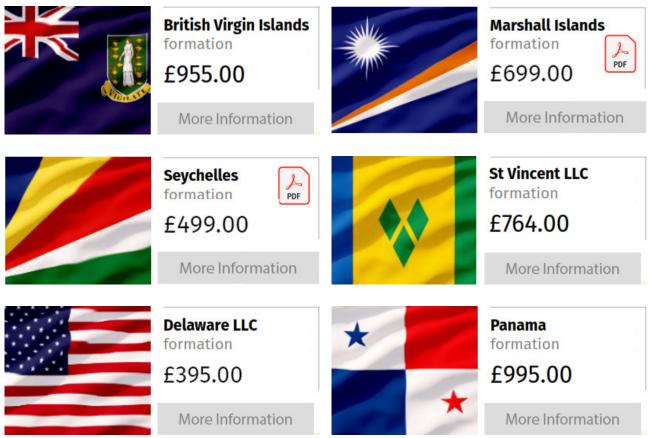
Yes, if the identification documents are not in English, they will need to be translated by a sworn translator. The document will also need to show the translators seal or stamp along with their details. The document would then need to be certified as a true copy of the original by an Accountants, Lawyer or notary. A list of the professions will be provided on receipt of your order.

Testimonial

'Our Belize company was incorporated in no time at all, we were provided with lots of information on what was required to start a company to what was needed on a yearly basis, this support helped us make our decision to go with a Belize Incorporation. We would definitely recommend CFS and use them again for our Offshore Formations.'

Solicitor - UK

Other Offshore Locations:



Information is up to date as of: 02/05/2024