

## **Barcelona Company Registration**

#### for £3019.00

The key features of a Barcelona Company Formation are:

- A visit to Barcelona is not required to form your company, everything will be done remotely
- · Shareholders can have anonymity
- Transferring shares are often recorded in house only, so the ownership of the company can be confidential
- · Profits coming from foreign subsidiaries are untaxed
- The company only needs one Director and one Shareholder which can be the same person
- At least 1 Director must be an individual person

Barcelona is a city in Spain, it is Spain's second most populated city with a population of 1.6 million. Barcelona is located on the northeast coast of the Iberian Peninsula, facing the Mediterranean Sea.

The two most popular forms of company to incorporate in Barcelona are Public Limited Company (S.A.) and Private Limited Company (S.L.). Incorporating a company in Barcelona is a more complex process than in many other European countries, however our friendly customer service team will ensure that your formation is as easy and simple as possible for you.

To request a free consultation about your Barcelona company formation with our experienced team, please call us on +44 (0)1302 729041 or email <a href="mailto:cfs@cfsformations.com">cfs@cfsformations.com</a>. Alternatively, use the live chat facility on our website.

Why not take a look at our article on offshore company benefits?

#### What's included for £3019.00

- · Barcelona Company Formation
- Barcelona Government Registration Fees
- Registered Agent for 1 year
- Original Registered Company Deeds
- Two Copies of the Company Deeds The copies are issued by a Notary printed on Notarized paper
- NIF Certificate
- Original Modelo 600 (Stamp duty form)

#### **Timescale**

Once all the required identification documents are produced, the Barcelona company formation process will take approximately 2 weeks subject to compliance review.

Please Note: Due to the difference in time zones we work on, the replies will not always be immediate from the agent and can impact the response time.

#### **Offshore Bank Account**

After forming your company you may wish to open an Offshore Business Bank Account. CFS International Formations have a close working relationship with many Offshore Banks.

The Banks we have chosen to work with meet our high standards of confidentiality, have a high reputation and offer a wide range of banking services which we believe will best suit your requirements.

To apply for an Offshore Bank Account, you will need to comply with the identification requirements. Like us, the Bank must ensure they are complying with the authorities, as this will help to reduce the chances of Money Laundering.

Listed below are the Accounts we are able to offer you for your Barcelona Company:

	Initial Deposit	Timescale (working days)	Visit to country required?	Price
Belize International Bank Account	1000 (see more info)	2-3 weeks	No	£425.00 <u>More Info &gt;</u>
Business Payment Platform	None please refer to fee schedule	4-8 weeks	No	£395.00 <u>More Info &gt;</u>
Crypto Friendly - UK Based Financia Institution	l 1,750 GBP	7-10	No	£325.00 <u>More Info &gt;</u>
Mauritius Bank Account	5,000 USD	3-5	No	£400.00 <u>More Info &gt;</u>
Switzerland Bank Account	10,000 EUR	4 weeks	No	£999.00 <u>More Info &gt;</u>

## Why Form a Company in Barcelona

Spain is the second largest country in Europe, attracting a variety of people into not only its beautiful tourist destinations but to its bustling cities. Spain's economic growth has soared throughout recent years. There are many desirable assets to a Barcelona incorporation, including hidden Shareholders.

A 'Sociedad Limitada', or alternatively, a Spanish (SL) Limited Company, is one of the most popular company formations within Spain. This type of company formation is ideally suited to smaller to medium companies and is ran by its Directors. A benefit to this formation is that the shareholders liability to debt

is limited and the company is a separate legal entity.

A 'Sociedad Anónima', or alternatively, a Spanish Public Limited Company (SA), is the other most popular alternative business formation. Liability of debts from the shareholders is limited, however, annual accounts are a legal requirement. All shares within an SA are representative of the companies' partners, and this type of formation is ideal for larger company formations.

If you are interested in an alternative Barcelona Company Registration that aren't listed on this page, such as; General Partnerships (S.R.C.), Professional Services Firm (S.P.), Limited Partnerships (S. en Com.), please do not hesitate to contact the CFS team, as we will be more than happy to help.

## Tax Information for your Barcelona Company Registration

If you want to setup a Barcelona company formation and are not residing within the country, you will need a Tax Identification Number (Numero de Identificacion de Extranjero - NIE). This is a necessity for undergoing any commercial activity in mainland Spain, it is also used for paying taxes and/or buying property and land. We are able to assist with obtaining this whilst we are in the Barcelona company registration process.

The company will require a Community Registration Certificate. This is document is to prove that you are registered on the city's official 'roll'.

You may also need to pay Tax and Economic Activities if you are to undertake any commercial activities through your company.

## **Company Name**

When starting a Barcelona company formation, a CNN (Certificacion negativa de la denominacion social) is needed- which is a document that is used to certify that your proposed company name is unique. Once it has been verified you will receive a Negative Name Certificate.

It is illegal to include an abbreviation within the company name, and it will be rejected when applying.

The Barcelona company formation name must not be misleading in regards to the business activities and must end in the appropriate legal suffix.

For example SA or SL.

## **Directors, Shareholders and Secretary**

In a Barcelona Private Limited Company (SL) the minimum number of directors is three, with a maximum of twelve.

In a Barcelona Public Ltd Corporation (SA) the minimum number directors is three, with no maximum.

Directors of a Barcelona Company registration do not need to be Spanish citizens by law. There must be a minimum of 1 shareholders for both SL and SA company's.

Shareholders within a Barcelona company formation are entitled to:

- The right to share earnings/assets if the company were to go into liquidation
- · Preferential rights to new shares obtained
- ullet The right to attend any and all shareholder meetings at the Registered Office address
- The required minimum amount of shares in accordance to Spanish legislature
- Spanish Law will require the Company to have someone residing in Spain with enough powers to act on its behalf and contributing to the Social Security Group 1. This person can be a shareholder, the administrator of the Spanish Company or just an employee. This person will have to be employed full time on a permanent contract.

Please note that if the company has a complex corporate structure, an additional compliance fee may apply.

## **Share Capital**

The minimum share capital for a Barcelona Corporation (SA) is 60,000 EUR. A minimum of 25% must be paid up.

Stocks can be listed on the Stock Market and transfers of shares can be distributed freely.

The minimum share capital for a Barcelona Limited Liability Company (SL) is 3,000 EUR. Stocks cannot be listed on the Stock Market and any transfers of shares must be publicly documented.

# Annual Requirements for your Barcelona Company Registration

Both SA and SL Incorporations are governed under the Capital Companies Law, which means that the companies' bylaws have to be within accordance to this legislature.

All Ordinary shareholder meetings must be held at the companies Registered Office address. All voting requirements must be discussed and reviewed within these meetings.

Barcelona SA Companies are required to file end-of-year reports detailing profits, loss accounts, a balance sheet, a company status report and liquid and non-liquid assets.

This documentation has to be drafted in accordance to both PGC and Companies Registry. Smaller companies are still required to file a reduced amount of Annual Accounts. It is recommended that the Directors draw up their accounts three months before the due date, so that they can be reviewed within a Shareholders meeting.

Barcelona SL Companies do not usually require accounts.

## Yearly Renewal £730.00

On a yearly basis a Barcelona Company must renew their Registered Office Service.

The price to renew the Registered Office service is £730.00

All companies in Barcelona are required to submit annual accounts and annual books to the Registry. Once a year the company is also required to present company tax, the full rate of company tax in Spain is 30%.

Every quarter, companies are required to submit IVA (Impuesto Sobre el Valor Añadido). This isn't a tax on you but on yours customers, and more specifically, on the purchases that your customers make for your goods and services.

#### **Discover Barcelona**

Barcelona, the cosmopolitan capital of Spain's Catalonia region, is known for its art and architecture. The fantastical Sagrada Família church and other modernist landmarks designed by Antoni Gaudí dot the city. Museu Picasso and Fundació Joan Miró feature modern art by their namesakes. City history museum MUHBA, includes several Roman archaeological sites.

FC Barcelona are one of the best known football teams in the world.

#### **Additional Services**

The service which is listed below can be ordered whilst you are in the process of entering your company details for your new Barcelona Company.

If you would like to order any of the below services for a company which has already been formed, please contact us as the prices may vary.

Registered Office in Spain

£730.00

Contact Us

### **Due Diligence Documents:**

To comply with Money Laundering regulations, CFS Formations are required to collect Due Diligence documents for officers within your company.

For a Barcelona Incorporation we would require the following documents provided as email copies:

- · Certified Copy of a Passport
- Certified Copy of a Utility Bill e.g., Gas / Electrical or Bank Statement (dated within the last 3 months)

Please note - in order to release hard copies of the company documents, CFS Formations will require original copies of the above Due Diligence before they are released.

### **Business Activities**

If your business activities are classed as high risk, involve gambling or crypto currency, they may incur additional costs. We can check this before you order. Please contact our team for any further assistance you may require.

## **Ready Made Offshore Companies**

A Ready Made Company is a company which has previously been formed and been stored as a non trading company. By purchasing a Ready Made Company you can:

- Boost your business with an established company
- Appear to be a reliable company that has been in business for several years
- Establish Business Relationships Easily
  - Business and Banking relationship are easily established with an older previously registered company
- Gain Confidence from customers

New and existing clients will feel more confident in dealing with you as your company has a history

- Be Reassured

All our Ready Made Companies are non trading companies, are totally clean and clear of any business debts and liabilities

Please <u>click here</u> to view more information about Offshore Ready-Made Companies and how they may

benefit you. You will also be able to view a list of the countries where we can offer Offshore Ready-Made Companies. Unfortunately, the list of company names is always changing due to customer purchases. Therefore, we are unable to provide an exact list of the available company names on our website. To obtain the most recent list of available companies, please contact us.

# Why use CFS for your Barcelona Company Registration

Spain and Barcelona have a reputation for having very bureaucratic requirements, let CFS take the strain allowing you to focus on your business requirements.

We pride ourselves on providing a first-class service on all our Barcelona company formations. Our team specialises in ensuring your Barcelona company registration is dealt with quickly and efficiently with the utmost confidentiality. Our Barcelona company formation package includes the required registered office (holding address) and a company secretary who is resident in Barcelona.

We have an easy online order form which can be used for Barcelona company registrations which reduces the need for lengthy forms to be completed.

Once you place an order you will have a dedicated business administrator who will deal with all necessary requirements of the Barcelona company formation on your behalf.

Most jurisdictions have laws which require a licenced agent be located in their specific jurisdiction and for them to submit all incorporations and other relevant applications.

The on boarding, compliance and formation will be processed by the agent with CFS acting as introducer and intermediary.

### FAQ's

Do I need to have a local Registered Office address for an SA or SL?

No, you do not require a local Registered Office for either an SA or SL incorporation. A registered office is required, however, it can be virtual or reside outside of the country.

Are there any legal restrictions for the Director(s) and/or Shareholder(s) of an SA or SL?

A Limited Liability Company in Barcelona has restrictions to who can be appointed as its director(s) and shareholder(s). The following specifications aren't allowed:

- Minors
- Insolvent persons or entities
- Persons with a history of being convicted for criminal offences

How will I know when my company is due for renewal?

The company is usually due for renewal 12 months after the incorporation date. We will send email reminders notifying you a few weeks before the renewal is due to ensure your company is kept in good standing.

Please note: The Directors are responsible to ensure the company is renewed on time

#### **Testimonial**

'Setting up a Barcelona Company with CFS was effortless and hassle-free. The team supported me through filing all the required documentation and made the formation process very easy! I look forward to working with the CFS team again in the future!'

Company Formation Agent - Italy

#### **Other Offshore Locations:**



formation £595.00



Gibraltar formation
£1,045.00

More Information



Cyprus
formation
£1,495.00

More Information

More Information



Sweden formation
£2,519.00

More Information



Czech Republic formation
£998.00

More Information



Spain formation
£3,019.00

More Information